

KENYA HIGHLANDS SACCO LTD

ANNUAL DELEGATES MEETING – 14TH FEBRUARY 2018

PROPOSALS FOR RESOLUTIONS

1. APPROVED FINANCIAL STATEMENTS:

That we adopt the approved Audited Financial Statements for the year ended 31.12.2017

Proposed by: Daniel Chepkwony M/No. 7932 Seconded by: Rose Ruttoh M/No. 248

2. INTEREST AND DIVIDENDS:

That we pay interest and dividends from surplus for the year ended 31.12.2017

Proposed by: David Korir M/No 4439 Seconded by: Kipkoech Surum M/No.333

3. EX-GRATIA & HONORARIA:

That we pay Ex-gratia to the members of staff & Board Honoraria for the work done during the year ended 31.12.2017

Proposed by: Raymond Ronoh M/No 13097 Seconded by: Joseph Keter M/No..292

4. EXTERNAL AUDITOR:

That we adopt the appointment of External Auditor for the year 2018

Proposed by: Samwel cheruiyot M/No.0031 Seconded by: Wilson Chepkwony M/No.1333

5. BORROWING POWER:

That we approve our maximum borrowing powers of ksh. 200 million

Proposed by: William Too M/No. 375 Seconded by: Robert Langat M/No. 3908